

**Notice of event affecting securities**

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.  
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one  
(Please provide any other relevant  
details on additional pages)

Full name of issuer	NZX Limited		
Name of officer authorised to make this notice	Abigail Little - Company Secretary	Authority for event, e.g. Directors' resolution	Directors' resolution
Contact phone number	04 496 2886	Contact fax number	04 496 2893
		Date	28 / 02 / 2011

<b>Nature of event</b> Tick as appropriate	Bonus Issue <input type="checkbox"/>	If ticked, state whether: Taxable <input type="checkbox"/> / Non Taxable <input type="checkbox"/>	Conversion <input type="checkbox"/>	Interest <input type="checkbox"/>	Rights Issue Renounceable <input type="checkbox"/>
	Rights Issue non-renounceable <input type="checkbox"/>	Capital change <input type="checkbox"/>	Call <input type="checkbox"/>	Dividend <input checked="" type="checkbox"/>	If ticked, state whether: Interim <input type="checkbox"/> Full Year <input checked="" type="checkbox"/>
			Special <input type="checkbox"/>	DRP Applies <input type="checkbox"/>	

<b>EXISTING securities affected by this</b>	If more than one security is affected by the event, use a separate form.	
Description of the class of securities	Ordinary shares	ISIN NZNZXE0001S7 <i>If unknown, contact NZX</i>

<b>Details of securities issued pursuant to this event</b>	If more than one class of security is to be issued, use a separate form for each class.	
Description of the class of securities		ISIN <i>If unknown, contact NZX</i>
Number of Securities to be issued following event		Minimum Entitlement <input type="text"/> Ratio, e.g. 1 for 2 <input type="text"/> for <input type="text"/>
Conversion, Maturity, Call Payable or Exercise Date	Enter N/A if not applicable	Treatment of Fractions <input type="text"/>
Strike price per security for any issue in lieu or date Strike Price available.		Tick if <i>pari passu</i> <input type="checkbox"/> OR provide an explanation of the ranking <input type="text"/>

<b>Monies Associated with Event</b>	Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.	
In dollars and cents	Amount per security (does not include any excluded income)	\$0.0625
Excluded income per security (only applicable to listed PIEs)		
Currency	NZD	
Total monies	\$7,579,900	
Source of Payment	Profit	
Supplementary dividend details - NZSX Listing Rule 7.12.7	Amount per security in dollars and cents	\$0.011029
	Date Payable	29 April, 2011

<b>Taxation</b>	Amount per Security in Dollars and cents to six decimal places	
In the case of a taxable bonus issue state strike price	N/A	Resident Withholding Tax \$0.002679
		Imputation Credits (Give details) \$0.026786
	Foreign Withholding Tax \$	FDP Credits (Give details)

**Timing** (Refer Appendix 8 in the NZSX Listing Rules)

<b>Record Date 5pm</b> For calculation of entitlements -	21 April, 2011	<b>Application Date</b> Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.	29 April, 2011
<b>Notice Date</b> Entitlement letters, call notices, conversion notices mailed		<b>Allotment Date</b> For the issue of new securities. Must be within 5 business days of application closing date.	

**OFFICE USE ONLY**

Ex Date:  
Commence Quoting Rights:  
Cease Quoting Rights 5pm:  
Commence Quoting New Securities:  
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

