



NZX Limited - Monthly Shareholder Metrics

FEBRUARY 2011

These Shareholder Metrics represent the key features of NZX's operations in the core business of Markets, Infrastructure and Information. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent comparison across time periods for each business line.

MARKETS

NZX LISTED SECURITIES	FEBRUARY 2011	CHANGE
Total Equity Securities	172	-6.0%
Total Listed Debt Securities	116	-1.7%
Total Listed Securities	302	-3.8%

CAPITAL RAISED	FEBRUARY 2011	YEAR TO DATE
Total Equity Raised	\$20 million	\$30 million
Total Debt Raised	\$6 million	\$82 million
Total Capital Raised	\$26 million	\$111 million
New Capital Listed	\$271 million	\$271 million

MARKET CAPITALISATION	FEBRUARY 2011	CHANGE	% GDP
All Equity	\$57.3 billion	6.9%	29.7%
All Debt	\$15.9 billion	6.0%	8.2%

LINK MARKET SERVICES	FEBRUARY 2011	CHANGE
Total Number of Issuers	140	2.9%

CASH MARKET TRADING	FEBRUARY 2011	CHANGE
Total Trades	49,474	15.3%
Average Daily Trades	2,474	15.3%
Total Trades < \$50k	44,778	15.3%
Total Value Traded	\$2.3 billion	22.5%
Daily Average Value Traded	\$113 million	22.5%

Total Equity Transactions		
Total Trades	46,605	18.4%
Value Traded	\$2.2 billion	26.9%
Total Debt Transactions		
Total Trades	2,869	-19.4%
Value Traded	\$80 million	-37.2%

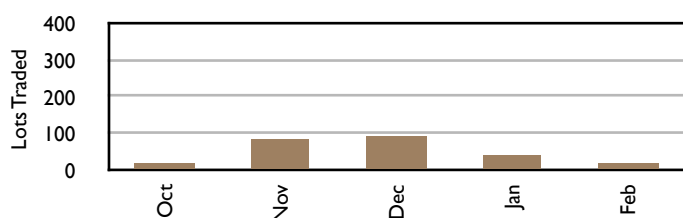
Cumulative Numbers - YTD		
Number of Trades	85,185	7.8%
Total Value Traded	\$3.6 billion	8.1%

SMARTSHARES	FEBRUARY 2011	CHANGE
Funds Under Management	\$346 million	9.6%
Number of Unitholders	13,297	-5.3%
Number of Funds	5	0.0%

INDICES PERFORMANCE	FEBRUARY 2011	CHANGE	CHANGE YTD
NZX 50	3,371	6.8%	1.9%
NZX 50 Portfolio	2,031	6.3%	1.3%
ANZ A-Grade Bond Index	3,555	8.6%	2.2%
ANZ All Swaps Index	145	8.3%	2.2%

DERIVATIVES

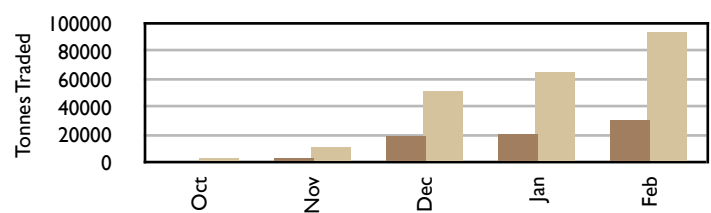
Lots Traded



	FEBRUARY 2011	Change
Lots Traded	20	-50.0%
Open Interest	100	-25.9%

GRAIN TRADING

Tonnes Traded Per Month (09/10 season v 10/11 season)



	Season to Date	Change
Tonnes Trades	225,426	199%

INFORMATION

WHOLESALE DATA	FEBRUARY 2011	CHANGE	CHANGE YTD
Primary Data Distributors	26	18.2%	0.0%
Real Time Data Terminals	7,158	0.1%	-5.0%
Other Data Distributors	42	2.4%	N/A

DIRECT DATA PRODUCTS	FEBRUARY 2011	CHANGE	CHANGE YTD
Dairy Information Subscriptions	8,574	0.4%	2.2%
Grain Information Subscriptions	1,698	-2.7%	0.8%
General Agri Subscriptions	6,675	5.5%	24.9%
Proprietary Security Subscription Products	505	0.4%	3.5%
- Products >= \$3000 p.a.	173	4.8%	47.9%
- Products < \$3000 p.a.	332	-1.8%	-3.5%
Total Subscriptions	17,452	2.0%	9.7%
Total Paid Advertising Page Equivalents	197	27.1%	60.2%

INFRASTRUCTURE AND TECHNOLOGY SERVICES

CLEARING HOUSE/DEPOSITORY	FEBRUARY 2011	CHANGE	CHANGE YTD
Gross value of cleared trades over month	\$2.2 billion	70.5%	2.8%
Collateral held at month end	\$11 million	0.7%	43.8%
Depository transactions	649	59.5%	12.7%
Assets under custody in depository	\$171 million	-1.0%	-2.3%
Value of stock lent over month	\$33 million	75.3%	111.7%

ENERGY AND MARKET INFRASTRUCTURE CONTRACTS

FEBRUARY 2011

Operating / Technology Contracts	12
- Contracts >= \$500k p.a.	6
- Contracts < \$500k p.a.	6

NOTES

- All figures are measured at the end of the last trading day of the month. Change refers to the change since the same period last year unless otherwise stated.
- New Capital Listed refers to the initial market capitalization of Initial Public Offerings.
- All Equity Market Capitalisation includes all securities quoted on the NZX Main Board and NZX Alternative Market.
- Market Capitalisation for the NZX Debt Market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- Derivatives change refers to change since the prior month.
- Clearing House/Depository change refers to change since the prior month.
- Direct Data Products does not include sales based on custom or one-off requests. Change refers to change since the prior month.
- Note, in January 2011, Real Time Data Terminals was 7284 and Total Number of Issuers was 139.

To enquire about any NZX products or services, please contact: NZX Data on +64-4-4714390 or email: info@nzx.com.

To enquire about any information listed on this sheet, please email info@nzx.com.