



NZX Limited - Monthly Shareholder Metrics

APRIL 2011

These Shareholder Metrics represent the key features of NZX's operations in the core business of Markets, Infrastructure and Information. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent comparison across time periods for each business line.

MARKETS

NZX LISTED SECURITIES

	APR 2011	CHANGE YOY
Total Equity Securities	172	-3.4%
Total Listed Debt Securities	112	-5.9%
Total Listed Securities	298	-3.9%

CAPITAL RAISED

	APR 2011	YEAR TO DATE
Total Equity Raised	\$215 million	\$750 million
Total Debt Raised	\$51 million	\$151 million
Total Capital Raised	\$266 million	\$901 million
New Capital Listed	\$0 million	\$271 million

MARKET CAPITALISATION

	APR 2011	CHANGE YOY	% GDP
All Equity	\$59.6 billion	7.9%	30.9%
All Debt	\$15.6 billion	-0.6%	8.1%

LINK MARKET SERVICES

	APR 2011	CHANGE YOY
Total Number of Issuers	136	0.7%

CASH MARKET TRADING

	APR 2011	CHANGE YOY
Total Trades	56,094	23.9%
Average Daily Trades	2,952	30.4%
Total Trades < \$50k	51,772	26.9%
Total Value Traded	\$2.2 billion	21.1%
Daily Average Value Traded	\$115 million	27.5%

Total Equity Transactions

Total Trades	52,670	28.2%
Value Traded	\$2.1 billion	23.4%

Total Debt Transactions

Total Trades	3,424	-18.7%
Value Traded	\$125 million	-6.8%

Cumulative Numbers - YTD

Number of Trades	201,742	15.2%
Total Value Traded	\$8.8 billion	25.8%

SMARTSHARES

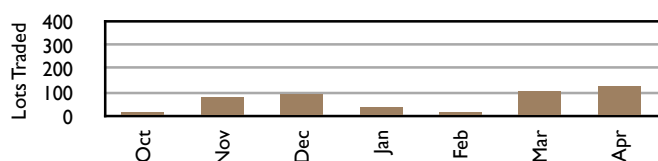
	APR 2011	CHANGE YOY
Funds Under Management	\$356 million	7.9%
Number of Unitholders	13,185	-5.4%
Number of Funds	5	0.0%

INDICES PERFORMANCE

	APR 2011	CHANGE YOY	CHANGE YTD
NZX 50	3,519	7.1%	6.4%
NZX 50 Portfolio	2,123	6.1%	5.8%
ANZ A-Grade Bond Index	3,591	8.8%	3.2%
ANZ All Swaps Index	146	8.1%	2.5%

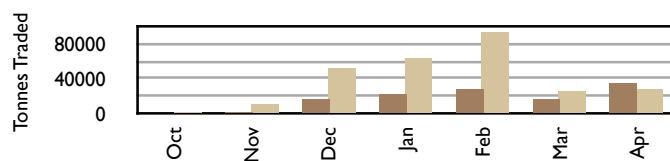
DERIVATIVES

Lots Traded



GRAIN TRADING

Tonnes Traded Per Month (09/10 season v 10/11 season)



DERIVATIVES

	APR 2011	CHANGE MOM
Lots Traded	131	17.0%
Open Interest	266	64.2%

GRAIN TRADING

	SEASON-TO-DATE	CHANGE YOY
Tonnes Trades	282,800	118.0%

INFORMATION

WHOLESALE DATA	APR 2011	CHANGE YOY	CHANGE YTD
Primary Data Distributors	27	22.7%	3.8%
Real Time Data Terminals	7,254	-0.4%	-3.7%
Other Data Distributors	49	N/A	19.5%

DIRECT DATA PRODUCTS	APR 2011	CHANGE MOM	CHANGE YTD
Dairy Information Subscriptions	8,730	1.8%	4.0%
Grain Information Subscriptions	1,623	-0.9%	-3.6%
General Agri Subscriptions	8,142	9.0%	52.3%
Proprietary Security Subscription Products	524	3.6%	7.4%
- Products >= \$3000 p.a.	203	24.5%	73.5%
- Products < \$3000 p.a.	321	-6.4%	-6.7%
Total Subscriptions	19,019	4.6%	19.5%
Total Paid Advertising Page Equivalents	187	-17.3%	52.0%

INFRASTRUCTURE AND TECHNOLOGY SERVICES

CLEARING HOUSE/DEPOSITORY	APR 2011	CHANGE MOM	CHANGE YTD
Gross value of cleared trades over month	\$2.1 billion	-30.0%	-1.9%
Collateral held at month end	\$9.8 million	-7.5%	24.7%
Depository transactions	586	-17.7%	1.7%
Assets under custody in depository	\$182.5 million	-1.4%	4.3%
Value of stock lent over month	\$46.5 million	9.4%	201.9%

ENERGY AND MARKET INFRASTRUCTURE CONTRACTS	APR 2011
Operating / Technology Contracts	13
- Contracts >= \$500k p.a.	6
- Contracts < \$500k p.a.	7

NOTES

1. All figures are measured at the end of the last trading day of the month. Change refers to the change since the same period last year unless otherwise stated i.e. Change MoM is change versus the previous month.
2. New Capital Listed refers to the initial market capitalization of Initial Public Offerings.
3. All Equity Market Capitalisation includes all securities quoted on the NZX Main Board and NZX Alternative Market.
4. Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
5. Derivatives change refers to change since the prior month.
6. Clearing House/Depository change refers to change since the prior month.
7. Direct Data Products does not include sales based on custom or one-off requests. Change refers to change since the prior month.

**To enquire about any NZX products or services, please contact: NZX Data on +64-4-4714390
or email: info@nzx.com.**

To enquire about any information listed on this sheet, please email info@nzx.com.