



NZX Limited - Monthly Shareholder Metrics

MAY 2011

These Shareholder Metrics represent the key features of NZX's operations in the core business of Markets, Infrastructure and Information. The Metrics focus on what drives the revenue performance of NZX, so as to give an accurate, consistent and transparent comparison across time periods for each business line. MAY

MARKETS

NZX LISTED SECURITIES	MAY 2011	CHANGE YOY
Total Equity Securities	171	-4.5%
Total Listed Debt Securities	110	-7.6%
Total Other Securities	14	0.0%
Total Listed Securities	295	-5.4%

CAPITAL RAISED	MAY 2011	YEAR TO DATE
Total Equity Raised	\$44 million	\$794 million
Total Debt Raised	\$297 million	\$448 million
Total Capital Raised	\$341 million	\$1,242 million
New Capital Listed	\$0 million	\$271 million

MARKET CAPITALISATION	MAY 2011	CHANGE YOY	% GDP
All Equity	\$59.4 billion	15.1%	30.8%
All Debt	\$15.7 billion	-0.6%	8.1%

LINK MARKET SERVICES	MAY 2011	CHANGE YOY
Total Number of Issuers	134	2.3%

CASH MARKET TRADING	MAY 2011	CHANGE YOY
Total Trades	72,426	40.7%
Average Daily Trades	3,292	34.3%
Total Trades < \$50k	66,222	43.8%
Total Value Traded	\$3.0 billion	27.2%
Daily Average Value Traded	\$137 million	21.4%

Total Equity Transactions	MAY 2011	CHANGE YOY
Total Trades	68,373	45.0%
Value Traded	\$2.9 billion	29.4%

Total Debt Transactions	MAY 2011	CHANGE YOY
Total Trades	4,053	-6.2%
Value Traded	\$115 million	-11.1%

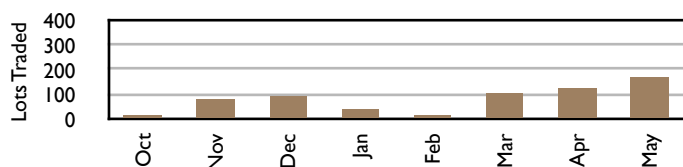
Cumulative Numbers - YTD	MAY 2011	CHANGE YOY
Number of Trades	274,168	21.0%
Total Value Traded	\$11.8 billion	25.9%

SMARTSHARES	MAY 2011	CHANGE YOY
Funds Under Management	\$344 million	14.7%
Number of Unitholders	13,102	-5.6%
Number of Funds	5	0.0%

INDICES PERFORMANCE	MAY 2011	CHANGE YOY	CHANGE YTD
NZX 50	3,548	15.9%	7.2%
NZX 50 Portfolio	2,116	14.1%	5.5%
ANZ A-Grade Bond Index	3,616	8.8%	3.9%
ANZ All Swaps Index	147	8.1%	3.3%

DERIVATIVES

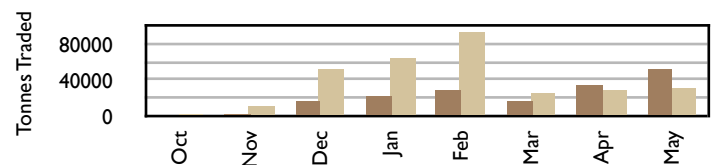
Lots Traded



	MAY 2011	CHANGE MOM
Lots Traded	175	33.6%
Open Interest	436	63.9%

GRAIN TRADING

Tonnes Traded Per Month (09/10 season v 10/11 season)



	SEASON-TO-DATE	CHANGE YOY
Tonnes Trades	315,074	71.4%

INFORMATION

WHOLESALE DATA	MAY 2011	CHANGE YOY	CHANGE YTD
Primary Data Distributors	30	30.4%	15.4%
Real Time Data Terminals	7,204	-1.3%	-4.4%
Other Data Distributors	55	N/A	34.1%

DIRECT DATA PRODUCTS	MAY 2011	CHANGE MOM	CHANGE YTD
Dairy Information Subscriptions	8,825	1.1%	5.1%
Grain Information Subscriptions	1,626	0.2%	-3.4%
General Agri Subscriptions	8,498	4.4%	59.0%
Proprietary Security Subscription Products	465	-11.3%	-4.7%
- Products >= \$3000 p.a.	162	-20.2%	38.5%
- Products < \$3000 p.a.	303	-5.6%	-11.9%
Total Subscriptions	19,414	2.1%	22.0%
Total Paid Advertising Page Equivalents	239	27.8%	94.3%

INFRASTRUCTURE AND TECHNOLOGY SERVICES

CLEARING HOUSE/DEPOSITORY	MAY 2011	CHANGE MOM	CHANGE YTD
Gross value of cleared trades over month	\$3.0 billion	42.9%	40.2%
Collateral held at month end	\$14.2 million	44.9%	80.7%
Depository transactions	668	14.0%	16.0%
Assets under custody in depository	\$177.3 million	-2.8%	1.3%
Value of stock lent over month	\$132.5 million	64.2%	57.2%

ENERGY AND MARKET INFRASTRUCTURE CONTRACTS

MAY 2011

Operating / Technology Contracts	13
- Contracts >= \$500k p.a.	6
- Contracts < \$500k p.a.	7

NOTES

- All figures are measured at the end of the last trading day of the month. Change refers to the change since the same period last year unless otherwise stated i.e. Change MoM is change versus the previous month.
- New Capital Listed refers to the initial market capitalization of Initial Public Offerings.
- All Equity Market Capitalisation includes all securities quoted on the NZX Main Board and NZX Alternative Market.
- Market Capitalisation for the NZX Debt market is the total nominal (face) value of all quoted securities excluding New Zealand Government Stock.
- Direct Data Products does not include sales based on custom or one-off requests.
- Value of stock lent over month metric has been changed from the total of the value of each loan, to aggregate loan value over the duration of each loan, which is a better indicator of revenue associated with stock lending. The Change MoM and YTD have been updated to reflect this.

To enquire about any NZX products or services, please contact: NZX Data on +64-4-4714390 or email: info@nzx.com.

To enquire about any information listed on this sheet, please email info@nzx.com.