

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

*Sections 23 and 24, Securities Markets Act 1988*

Relevant event being disclosed: Change in the number of voting securities in which a substantial security holder has a relevant interest

Date of relevant event: 24 June 2009

To: NZX

And: Rakon Limited

Date this disclosure made: 23 June 2009

Date last disclosure made: 26 September 2008

**Substantial security holder(s) giving disclosure**

Name(s): Charles Peter Maire

Contact details: Charles Peter Maire, 021 624 878, [peter@tahiainvestments.com](mailto:peter@tahiainvestments.com)

**Summary of substantial holding to which disclosure relates**

Class of listed voting securities: Ordinary Shares RAK

Summary for: Charles Peter Maire

For **this** disclosure,—

- (a) total number held in class: 10,713,000
- (b) total in class: 126,939,309
- (c) total percentage held in class: 8.439%

For **last** disclosure,—

- (a) total number held in class: 12,413,000
- (b) total in class: 126,843,910
- (c) total percentage held in class: 9.790%

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure under the instructions to this form:

Date of Change	Nature of Change	Consideration give in relation to change	Class and number of securities affected	Other party, if known
22 December 2008	On market sale	\$1,300,200	1,000,000	unknown
23 June 2009	On market sale	\$1,001,000	700,000	unknown

**Details of relevant interests in substantial holding after relevant event**

Details for: Charles Peter Maire

Nature of relevant interest(s): non-beneficial relevant interest in the securities as trustee of the trust which is the sole shareholder of Tahia Investments Limited

For that relevant interest,—

- (a) number held in class: 10,713,000
- (b) percentage held in class: 8.439%

(c) current registered holder(s) of securities: Tahia Investments Limited

(d) registered holder(s) of securities once transfers registered: Unknown

**Additional information**

Nature of connection between substantial security holders: Charles Peter Maire is trustee of the trust which is the sole shareholder of Tahia Investments Limited

Address(es) of substantial security holder(s): 17 Brett Avenue, Takapuna, Auckland

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: Not Applicable

**Declaration**

I, Charles Peter Maire declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.