

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Ryman Healthcare Limited

Relevant event being disclosed: Disclosure of movement of 1% or more

Date of relevant event: 24 February 2023

Date this disclosure made: 24 February 2023

Date last disclosure made: 2 December 2019

Substantial product holders giving disclosure

Full names:

- (1) Hickman Family Trustees Limited
- (2) Kevin James Hickman and Joanna Hickman

Summary of substantial holding

Class of quoted voting products: Fully paid ordinary shares in Ryman Healthcare Limited

Summary for (1) Hickman Family Trustees Limited and (2) Kevin James Hickman and Joanna Hickman

For **this** disclosure,—

- (a) total number held in class: 33,400,000
- (b) total in class: 615,487,001
- (c) total percentage held in class: 5.427%

For **last** disclosure,—

- (a) total number held in class: 35,000,000
- (b) total in class: 500,000,000
- (c) total percentage held in class: 7.000%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Between 26 June 2020 and 2 July 2020, Hickman Family Trustee Limited had aggregated on market sales of a total of 2,000,000 ordinary shares in Ryman Healthcare Limited for total consideration of \$26,048,269.68.

On 24 February 2023, Hickman Family Trustees Limited was issued 400,000 new ordinary shares for consideration of \$2,000,000 (being \$5.00 per share) under the institutional entitlement offer announced by Ryman Healthcare Limited on 15 February 2023.

Details after relevant event

Details for (1) Hickman Family Trustees Limited

Nature of relevant interest: Registered holder of the shares

For that relevant interest,—

- (a) number held in class: 33,400,000
- (b) percentage held in class: 5.427%
- (c) current registered holder(s): Not applicable
- (d) registered holder(s) once transfers are registered: Not applicable

Details for (2) Kevin Hickman and Joanna Hickman

Nature of relevant interest: Kevin James Hickman and Joanna Hickman jointly hold 100% of the shares in Hickman Family Trustees Limited (as the trustee of the Hickman Family Trust) and are also beneficiaries of The Hickman Family Trust. Joanna Hickman is a director of Hickman Family Trustees Limited.

For that relevant interest,—

- (a) number held in class: 33,400,000
- (b) percentage held in class: 5.427%
- (c) current registered holder(s): Not applicable
- (d) registered holder(s) once transfers are registered: Not applicable

Additional information

Addresses of substantial product holders:

- (1) Hickman Family Trustees Limited, 92B Russley Road, Christchurch 8042
- (2) Kevin James Hickman and Joanna Hickman, 24 Waiwetū Street, Fendalton, Christchurch, 8052

Contact details: Brent Schumacher, (03) 336 0260, brent.schumacher@hft.net.nz

Nature of connection between substantial product holders:

Kevin James Hickman and Joanna Hickman have a similar or related substantial holding in Ryman Healthcare Limited, are disclosing the same change of nature of relevant interest in this notice, and are spouses.

Kevin James Hickman and Joanna Hickman jointly hold 100% of the shares in Hickman Family Trustees Limited and are also beneficiaries of The Hickman Family Trust. Joanna Hickman is a director of Hickman Family Trustees Limited.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: John Lindsay Holland and Warren James Bell as directors of Hickman Family Trustees Limited. Warren Bell is also a director of Ryman Healthcare Limited, for whom a separate D&O ongoing disclosure notice has been, or will be, given.

Certification

I, Brent Jeffrey Schumacher, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

