

SkyCity Entertainment Group Limited (NS)

Updated at
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Directory Information

REGISTERED ADDRESS: Level 13 , 99 Albert Street , Auckland 1010 , New Zealand WEBSITE: http://www.skycity.co.nz/ PHONE: 099715506

Growth Rates			1yr	5yrs	10yrs
Turnover	11.65%	18.98%	36.33%		
Cashflow	-128.07%	99.53%	-108.51%		
Earnings	30.66%	26.19%	23.78%		
Dividends	0.00%	15.94%	-14.24%		
Book value	9.76%	-28.57%	215.38%		
Share Trading		2024	2025	2026	
Avg buy sell spread	1.91%	2.00%	2.11%		
Annual turnover	38.47%	34.00%	24.41%		
Top 50 s/holder o/ship	-	-	-		
Issued Debt	Coupon	Frequency	Next Date	Value Issued	
SKC050	3.02%	3 monthly	11 Nov 2026	\$175,000,000	
Dividend Information		Div (¢)	Inputs (¢)	Pay Date	
No dividends have been paid in the last 12 months					
Growth (NZ\$)		Liquidity			
Reported EPS (¢)	21.97	Current Ratio	0.94		
EPS adjusted (¢)	1.73	Quick Assets Ratio	0.88		
DPS adjusted (¢)	0.00	Net Prft Div Cover	1.10		
Cash EPS adj (¢)	38.25	Cash Flow Div Cover	1.82		
Undil NTA adj (\$)	0.44	Valuation			
Diluted NTA adj (\$)	0.86	Current Div Yld %	0.00		
Leverage		Price/Cash Flow	1.76		
S/holders Equity %	19.05	Price/NTA	0.79		
EBIT: Interest Pd	4.61	Profitability			
Activity		Pretax Profit: Sales %	18.65		
Inventory Turnover	109.55	Dil Earn: Sh/Eqty%	53.33		
Fixed Assets T'over	0.88	Dil Earn: Tot/Fds	10.16		
Total Assets T'over	0.67	Tax Rate%	24.65		
Directors & Officers					
Julian Cook - Chairperson					
Jason Walbridge - CEO					
David Attenborough - Independent Director					
Chad Barton - Independent Director					
Donna Cooper - Independent Director					
Glenn Davis - Independent Director					
Kate Hughes - Independent Director					
Callum Mallett - Chief Operating Officer					
Blair Woodbury - Chief Financial Officer					
Phil Leightley - Company Secretary					

Return On \$10,000 Investment						Price at: 07/10/26 8:35 AM \$0.675
						Hist P/E Ratio 38.97
						Sector Consumer Discretionary
						NZ Market Cap \$744,562,157
Top Shareholders						
NEW ZEALAND CENTRAL SECURI...						36.345%
CITICORP NOMINEES PTY LIML...						11.319%
JP MORGAN NOMINEES AUSTRAL...						9.063%
Profit Summary / Ratios		30/06/16	30/06/15	30/06/14	30/06/13	30/06/12
Denomination		NZ\$000	NZ\$000	NZ\$000	NZ\$000	NZ\$000
Reporting Period		12m	12m	12m	12m	12m
Sales Revenue		998,693	916,087	820,483	859,549	851,530
Depreciation		-91,467	-78,909	-72,255	-69,149	-66,758
Interest Expense		-34,826	-47,328	-50,130	-51,661	-53,167
Tax		-51,597	-42,114	-30,014	-40,538	-39,962
Minority Interests		0	0	0	-93	-336
Equity Earnings		0	0	0	0	0
Reported NPAT		145,672	128,744	98,537	127,289	138,534
Normalised NPAT		158,275	139,127	107,051	134,924	144,546
EBT (Profit before Tax)		197,269	170,858	128,551	167,920	178,832
EBIT (Profit before Int. & Tax)		232,095	218,186	178,681	219,581	231,999
Adjusted Cash EPS (¢)		41.57	38.25	29.22	35.50	34.10
Interim Dividend (¢)		10.50	10.00	10.00	10.00	9.00
Final Dividend (¢)		10.50	10.00	10.00	10.00	8.00
Ord Div Paid (\$000)		130,678	117,348	116,211	57,685	98,072
Balance Sheet Summary		30/06/16	30/06/15	30/06/14	30/06/13	30/06/12
Denomination		NZ\$000	NZ\$000	NZ\$000	NZ\$000	NZ\$000
Shareholders Equity		1,113,042	816,922	773,885	812,891	807,438
Other Equity		0	0	0	0	1,704
Non-Current Liabilities		1,064,459	977,879	769,024	733,425	791,302
Current Liabilities		177,417	130,760	288,418	105,703	115,822
Equity & Liabilities		2,354,918	1,925,561	1,831,327	1,652,019	1,716,266
Current Assets		143,410	123,507	114,660	117,864	111,233
Fixed Assets		1,223,062	1,174,248	1,141,947	1,093,982	1,064,418
Investments		65,189	71,777	37,072	50,534	129,970
Intangibles		923,257	556,029	537,648	389,639	410,645
Total Assets		2,354,918	1,925,561	1,831,327	1,652,019	1,716,266
Issued Shares (000)		656,987	587,473	582,088	576,958	576,958
Ord Shareholders Equity (%)		13.26	19.05	18.26	33.53	30.39
Cash Flow Summary		30/06/16	30/06/15	30/06/14	30/06/13	30/06/12
Denomination		NZ\$000	NZ\$000	NZ\$000	NZ\$000	NZ\$000
Reporting Period		12m	12m	12m	12m	12m
Operating Cash Flow		305,157	290,675	230,773	256,947	261,743
Investment Cash Flow		-156,517	-112,034	-166,623	-47,868	-163,587
Finance Cash Flow		-111,563	-179,461	-61,229	-199,348	-161,333
Net Change In Cash		37,077	-820	2,921	9,731	-63,177

Overview

SKYCITY Entertainment Group Limited is a leading entertainment and gaming business with a great brand and an iconic status as a New Zealand and Australian listed company. It operates monopoly casinos in New Zealand (Auckland, Hamilton and Queenstown) and Australia (Adelaide), alongside a variety of industry leading restaurants and bars, luxury hotels and convention centres.

Entertainment is the core business and SKYCITY has a strong and enviable collection of assets, including some of the most significant major urban monopoly casino licences in New Zealand and Australia.

SKYCITY is listed on NZX under the symbol of SKC since September 1995. It is also dual-listed on ASX since March 1999.

SKC has been granted Listing with a 'Non-Standard' ("NS") designation. This designation was granted due to the nature of SKC's constitution which contains various provisions reflecting the gaming legislation in the jurisdictions in which SKC operates, including provisions regulating the transfer and voting rights of its Ordinary Shares. For further information, please see SKC's annual report.

Performance

The following information was extracted from SkyCity Entertainment Group Limited's full year results, released 20 August 2026:

SkyCity Entertainment Group Limited 2026 Full Year Result

Summary of full year to 30/6/26

Reported: Net Profit After Tax: \$18.2m (-\$11.0m) -37.6%, 1.8cps

Underlying: Net Profit After Tax: \$38.0m (-\$33.5m) -46.9%, 3.7cps

Name of Listed Issuer: SkyCity Entertainment Group Limited

CONSOLIDATED OPERATING STATEMENT

Current Full Year Period NZ\$: Up/Down %: Previous Corresponding Period NZ\$

REPORTED REVENUE FROM CONTINUING OPERATIONS

\$878.9m: up 6.5%: \$825.2m

TOTAL REPORTED REVENUE

\$878.9m: up 6.5%: \$825.2m

REPORTED NET PROFIT FROM CONTINUING OPERATIONS

\$18.2m: down 37.6%: \$29.2m

TOTAL REPORTED NET PROFIT

\$18.2m: down 37.6%: \$29.2m

EARNINGS PER SHARE (REPORTED)

1.8cps: down from 3.9cps

UNDERLYING REVENUE

\$822.7m: down 0.3%: \$825.2m

UNDERLYING NET PROFIT

\$38.0m: down 46.9%: \$71.5m

EARNINGS PER SHARE (UNDERLYING)

3.7cps: down from 9.4cps

Operational and Regulatory Developments:
- Introduction of mandatory carded play across New Zealand casinos from July 2025 Continued investment in Anti-Money Laundering (AML) and Host - Responsibility capability
- Balance sheet and covenant headroom remained within policy settings

Financial Performance
Underlying EBITDA for 1H26 reflects the expected first-half earnings profile and the operational changes introduced during the period. Gaming revenue was affected by carded play in New Zealand, lower premium table volumes in Auckland and Adelaide, and VIP customer churn, partially offset by contributions from non-gaming businesses, including Food & Beverage and Hotels.